

# DAWOOD UNIVERSITY OF ENGINEERING & TECHNOLOGY M.A. JINNAH ROAD, KARACHI-74800 (PAKISTAN) PHONE: 021-99231195-98, 99230307 FAX: 021-99230710

## No: DUET/AUCTION-SCRAP/2025-06

Dated: 10-06-2025

# **AUCTION NOTICE**

Dawood University of Engineering & Technology, Karachi, invites bidders for public auction of various scrap material with reserved value available outside the main store & old carpenter workshop at main campus. The auction will be held on June 25, 2025, at 3:00 pm on an "as-is where-is" basis at the Main Campus. The auction is subject to the Terms & Conditions mentioned below:

## Submission of Documents: 25th June 2025 at 02:00 pm

- Bid Security Rs. 50,000/- in shape of pay order in favour of DUET, Karachi
- Auction Fee (non-refundable) Rs. 2,000/- in shape of Pay Order in favour of DUET, Karachi.

Eligibility: Valid Income Tax, GST/NTN & SRB Certificate and Active Tax Payer.

#### **Terms & Conditions:**

- 1. Bidders/Firms that have been blacklisted or are in litigation with any public sector university, private university, government department, semi-government organization, or other institution within the last 2 years shall not be eligible to participate in this auction process. They must provide an undertaking on stamp paper to this effect. An interested bidder can inspect the items / scrap material at the main campus from 10-06-2025 to 23-06-2025(from 12:00 A.M till 03:00 pm). For visit / inspection an Authority Letter is mandatory on company's original letter head along with Original CNIC.
- 2. Public Auction will start after scrutiny of documents of interested bidders.
- 3. Highest bid / offer will be accepted subject to tax deduction as per rule.
- 4. The Contract shall be awarded to Highest Bidder after the approval of Worthy Vice Chancellor, and the successful bidder will pay total / remaining amount within 03 Days after the contract awarded in shape of Pay Order in favour of DUET. Bidder is responsible to pay all Govt. Applicable taxes. The bid security will be forfeited if the bidder fails to submit the required amount and the goods may be sold to the 2<sup>nd</sup> Highest Bidder or the Highest Offer or re-auction will be conducted, as deemed appropriate by the Auction Committee.
- 5. DUET Authority reserves the right to cancel all or any auction bid.

Auction Committee, DUET