



DUET/AUCTION/2026-03

Date: 14-03-2026

AUCTION NOTICE

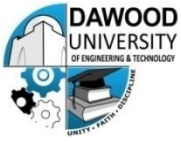
Dawood University of Engineering & Technology, Karachi, invites bidders for the auction of various vehicles on an "as-is, where-is" basis at the Main Campus. The details are as follows:

Sr. No.	Specification of Items	Qty	Bid Security	Minimum Reserved Auction Value in Rs.	Date & Time for Submission of Offer / Bids	Date of opening
2.	Mitsubishi Van, Model 2006 (Registration No. GP 8070)	01	5% of Quoted Bid Amount in shape of pay order in favor of DUET	Rs. 179,952	28-03-2026 at 02:00 pm (In Sealed envelope with all required documents)	28-03-2026 at 02:30 pm

Bidders Eligibility & Terms and Conditions for the Auction:

1. Each bidder must submit a Bid Security equal to 5% of the quoted bid amount in the form of a Pay Order in favor of DUET, Karachi. This must be enclosed in the sealed envelope along with the participation request and quoted price..
2. Auction Fee (Non-Refundable) Rs. 3000/- in shape of Pay Order in favour of DUET, Karachi.
3. Registration with FBR for Income Tax, NTN/GST and SRB
4. Must be Active Taxpayer
5. Annual Turnover 0.5 Million per year (Attach Certified Bank Statement or Bank Certificate or FBR Returns)
6. Undertaking on Stamp Paper that Bidders/Firms that have been blacklisted or are in litigation with any public sector university, private university, government department, semi-government organization, or other institution within the last 2 years shall not be eligible to participate in this bidding process. They must provide an undertaking on stamp paper to this effect.
7. An interested bidder can inspect the old vehicles at the main campus from the date of publication (Time from 12:00 am till 03:00 pm) under the supervision of the Director Student & Security. **For visit / inspection a request letter is mandatory on company's original letter head along with Original CNIC and Original Auction Fee (Non-Refundable)**
8. The contract shall be awarded to the highest bidder, subject to the approval of the Worthy Vice Chancellor. The successful bidder must pay the full 25% of total auctioned amount on the spot. In addition to the bid amount, the bidder shall bear all applicable government taxes as per the prevailing rules. Bidder shall be responsible for all taxes. The remaining balance plus all applicable taxes must be paid within **07 working days**. Failure to pay the balance will result in forfeiture of the deposited amount.
9. The bidder is responsible for paying any outstanding **Token Tax** or arrears.
10. The vehicle will **only be handed over** after the bidder provides proof of ownership transfer from the [Excise & Taxation Department](#), Govt. of Sindh. The bidder must complete this transfer within 15-20 working days of the award.
11. *Interested bidders are strictly advised to contact the **Concerned Section (Transport/Procurement)** to inspect the vehicle's registration documents/file, tax status, and record **prior to the submission of their bid**. Once the bid is submitted, it will be assumed that the bidder is fully satisfied with the legal and tax status of the vehicle. No claims regarding missing documents or outstanding tax liabilities will be entertained after the auction."*
12. The bid security of unsuccessful bidders shall be released upon confirmation of full payment by the successful bidder.
13. DUET Authority reserves the right to cancel all or any auction bid.
In case of an emergency or any unforeseen circumstance, the auction shall be held on the next working day at the same scheduled time.

Auction Committee



**DAWOOD UNIVERSITY OF ENGINEERING & TECHNOLOGY M.A. JINNAH ROAD,
KARACHI-74800 (PAKISTAN)**

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DUET.