



DUET/AUCTION/2026-04

Date: 16-04-2026

AUCTION NOTICE

Dawood University of Engineering & Technology, Karachi, invites bidders for the auction of old Hino Bus "as-is, where-is" basis at the Main Campus, New M. A Jinnah Road, Karachi. The details are as follows:

Sr. No.	Specification of Items	Qty	Bid Security (Fixed Amount)	Date & Time for Submission of Offer / Bids	Date of opening
1.	Hino Bus Model 2007, (EA-3653)	01	Rs. 250,000/- in favour of DUET in shape of Pay Order	30-04-2026 at 03:00 pm (In Sealed envelope with all required documents) and validity 90 Days	30.04.2026 at 03:30 pm in Multipurpose Hall

Bidders Eligibility & Terms and Conditions for the Auction:

1. The quoted auction price shall be valid for 90 Days.
2. The Original Pay Order of Bid Security must be enclosed in the sealed envelope at the time of submission of Bid along with the participation request.
3. Auction Fee (Non-Refundable) Rs. 3000/- in shape of Pay Order in favour of DUET, Karachi.
4. Registration with FBR for Income Tax, NTN and GST / SRB
5. Must be Active Taxpayer
6. Annual Turnover 0.5 Million per year (Attach Certified Bank Statement or Bank Certificate or FBR Returns)
7. Undertaking on Stamp Paper that Bidders/Firms that have been blacklisted or are in litigation with any public sector university, private university, government department, semi-government organization, or other institution within the last 2 years shall not be eligible to participate in this bidding process. Non-Blacklisted firms shall provide an undertaking on stamp paper to this effect.
8. An interested bidder can inspect the old vehicle at the main campus from the date 16.04.2026 (Time from 12:00 am till 03:00 pm) to 30.04.2026 under the supervision of the Director Student & Security. **For visit / inspection a request letter is mandatory on company's original letter head along with Original CNIC and Original Auction Fee (Non-Refundable)**
9. The contract shall be awarded to the highest bidder, subject to the approval of the Worthy Vice Chancellor. The successful/highest bidder shall pay the 25% of total quoted amount on the spot in shape of Pay Order, remaining balance amount plus all applicable taxes must be paid within **07 working days**. Failure to pay the balance will result in forfeiture of the deposited amount.
10. The successful bidder shall be responsible to pay all Govt. Applicable Taxes
11. The bidder is responsible for paying any outstanding **Token Tax** or arrears.
12. The vehicle will **only be handed over** after the bidder provides proof of ownership transfer from the [Excise & Taxation Department](#), Govt. of Sindh. The bidder must complete this transfer within 15-20 working days of the award.
13. Interested bidders are strictly advised to contact the to inspect the vehicle's registration documents/file, tax status, and other records **prior to the submission of their bid**. Once the bid is submitted, it will be assumed that the bidder is fully satisfied with the legal and tax status of the vehicle. No claims regarding missing documents (if any) or outstanding tax liabilities will be entertained after the submission of auction bid.
14. Bid security for unsuccessful bidders will be released upon confirmation of full payment by the successful bidder. If a bid security pay order is found to be fake, legal action will be initiated, and the bidder will be blacklisted from future bidding at DUET.
15. DUET Authority reserves the right to cancel all or any auction bid.
In case of an emergency or any unforeseen circumstance, the auction shall be held on the next working day at the same scheduled time.

**Auction Committee
DUET.**